# **BOARD APPROVES \$226,000** in Load Management Rebates

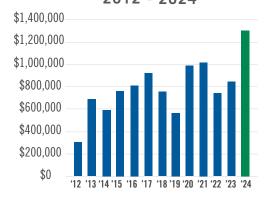
Your Cooperative is pleased to announce that your board of directors has approved \$226,000 in rebates for member-owners who participated in our 2024 Load Management Program. These rebates, approved at the January board meeting, will be applied as a flat \$45 credit on qualifying members' March billing statements.

### **Load Management Rebate Details**

As a way to thank member-owners who helped reduce energy demand through our load management program, we are providing a direct bill credit. This program helps lower wholesale power costs by automatically controlling electric water heaters during peak demand periods.

If you have questions or want to learn more about how load management benefits you, call our office at 800-225-4532 between 8 a.m. and 4 p.m. Thank you for participating and helping us keep power affordable!

# CORN BELT ESTIMATED CONTROLLED LOAD SAVINGS 2012 - 2024



**SAMPLE BILL:** Flat \$45 credit will appear on qualifying members' bill.

Current Service Detail			
Access Fee			\$37.50
Electric Usage Charge	750 kWh	@ 0.140000	\$105.00
Electric Usage Charge	1,064 kWh	@ 0.096434	\$102.61
Energy Power Cost Adj		•	\$0.00
Heating Credit	980 kWh	@ -0.033339	-\$32.67
Load Management Rebate	•		-\$45.00
Round-Up Amount		31 L	\$0.89
Local Option Tax			\$1.67
Total Current Charges			\$170.00
Operation Round-up Year to Date Total \$1.56			

# PROTECTING ELECTRIC SERVICE TERRITORY IS TOP 2025 LEGISLATIVE PRIORITY

By Ethan Hohenadel, director of policy & advocacy for the lowa Association of Electric Cooperatives

At the Iowa Association of Electric Cooperatives, the start of a new year also means the start of a new legislative session as we advocate for our member cooperatives and the member-owners they serve. Protecting electric service territory is our top legislative priority this session.

In Iowa, your location determines which electric utility will serve your home, farm or business under the defined electric service territory law. For almost 50 years, these electric service areas have benefited electric cooperative member-owners as the law provides certainty to electric cooperatives so we can safeguard affordable rates, support a resilient electric grid and invest in economic development.

#### SERVICE TERRITORY CHANGES JEOPARDIZE ECONOMIC DEVELOPMENT

Weakening Iowa's electric service territory law jeopardizes electric cooperatives' investments in rural economic development, which would negatively impact the communities we serve.

For the 5 years ending in 2022, Iowa electric cooperatives had an impressive \$4.7 billion impact in economic development projects. These investments supported more than 7,300 Iowa jobs (retained, attracted or expanded) during that same time period.

In 2023 alone, Iowa electric cooperatives secured more than \$41 million in federal economic development funds, resulting in more than \$111 million of new capital investment in the state.

Decades of robust economic development efforts from electric cooperatives have improved quality of life throughout rural Iowa through local job creation, providing needed services and adding valuable tax revenue. Without electric service territory protections, these rural economic development efforts will be severely diminished.

#### REDUCED PROTECTIONS WILL INCREASE RATES AND DECREASE RELIABILITY

The realities of eroding electric service territory protections are sobering. In other states where service territories have been eliminated, consumers have experienced higher electric rates and decreased reliability.

Our analysis of publicly available industry data shows that electric reliability is lower in deregulated Midwestern states compared to Iowa. From 2018-2023, electric outages in Iowa are 65% shorter on average compared to deregulated Midwestern states. During that same time period, Iowans experienced 20% fewer outages than deregulated Midwestern states. This analysis comes from EIA-861 SAIDI (System Average Interruption Duration Index) and SAIFI (System Average Interruption Frequency Index) data from Illinois, Iowa, Michigan and Ohio and includes major weather events.

#### PROTECTING THE INTERESTS OF COOPERATIVE MEMBER-OWNERS

Weakening service territory protections is unacceptable for Iowa's electric cooperatives and the members we serve. Your locally owned electric cooperative supports Iowa's defined electric service territory law and opposes efforts to undermine it, which reduces consumer protections. Learn more about this important issue at www.ProtectRurallowa.com.

## **OFFICIAL NOTICE OF THE 2025 IOWA LAKES** ELECTRIC COOPERATIVE ANNUAL MEETING

### DOORS OPEN AT 7:30 AM **BUSINESS MEETING AT 9 AM**

The annual meeting of Iowa Lakes Electric Cooperative will be held on Saturday, April 12, 2025, at the Clay County Regional Events Center located on the Clay County Fairgrounds in Spencer, Iowa. The purpose of this business meeting is to elect directors, future nominating committee representatives and to conduct the required annual business meeting of the Cooperative. Please refer to the upcoming quarterly newsletter, ILEC News, for more detailed information on the upcoming election.

#### **SCHOLARSHIP PROGRAM**

Your Cooperative will be awarding up to \$30,000 in combined scholarship gifts to high school seniors by a random drawing during the Cooperative's Annual Meeting, April 12, 2025. All qualified\* (see below) and registered high school seniors in attendance will be awarded either a \$2,000, \$1,000 or \$750 scholarship. Recipients will be selected at random during Iowa Lakes Electric Cooperative's 2025 Annual Meeting. Students must be present to win. To register, email ilec@ilec.coop for the RSVP form and return it by April 4, 2025, or visit www.ilec.coop. Students may also register the morning of the Annual Meeting.

\*Students must be a U.S. citizen, a dependent of a current lowa Lakes Electric Cooperative member-owner or of an employee, a senior in high school for the 2024-2025 school year and planning to enroll in an accredited two-year or four-year college, university, or vocational/technical school.

## **DIRECTOR CANDIDATES**



# Winter Moratorium Ends April 1, 2025

Please take note that the winter moratorium ends April 1, 2025. In order to avoid disconnection of service for non-payment, payment of past due accounts must be paid in full by April 1, 2025. Alternatively, a member-owner may enter into a reasonable payment agreement with the Cooperative. Any electric utility account(s) past due where a payment arrangement(s) has not been made with our business office by April 1, 2025, are subject to disconnection of electric service. Please contact our business office at 800-225-4532 Monday through Friday, between 8 a.m. and 4 p.m. to speak with one of our customer service representatives if you need to make a payment agreement.



OFFICE HOURS .... ...... 8 a.m. to 4 p.m. (Mon- Fri). Contact Iowa Lakes 24 hours/day, 7 days/week:

24 Hour Customer Service: . . . . . 800-225-4532 (Primary and Emergency) 

Website: www.ilec.coop | E-Mail: ilec@ilec.coop | Editor: Jen Sievert lowa Lakes Electric Cooperative is an equal opportunity provider and employer.

